

**Teacher Salary Increases**

Below are projections if the base were to be increased by \$100M for teacher salaries each year. In short, putting in \$100M to the base, generates a state bill of approximately \$155M once it flows through the weights, and approximately \$65M for locals. This is commensurate with the increases the state has traditionally included to public education year over year, but less than the collective increase to locals.

The numbers below assume a 1% ADM increase and a consistent investment in outcomes funding of \$80M per year.

FUTURE YEAR ASSUMPTIONS/PROJECTIONS					
-	Prior Year	Teacher Salary Increase	ADM Growth Increase	Total Increase	Total Formula
FY23 (BEP - Final Yr)					\$ 7,806,485,000
FY24					\$ 8,844,375,869
FY25*	\$ 8,844,375,869	\$ 100,000,000	\$ 149,330,477.3	\$ 249,330,477	\$ 9,093,706,346
FY26	\$ 9,093,706,346	\$ 100,000,000	\$ 117,740,649.2	\$ 217,740,649	\$ 9,311,446,995
FY27	\$ 9,311,446,995	\$ 100,000,000	\$ 119,918,055.7	\$ 219,918,056	\$ 9,531,365,051
FY28	\$ 9,531,365,051	\$ 100,000,000	\$ 122,117,236.3	\$ 222,117,236	\$ 9,753,482,287
FY29	\$ 9,753,482,287	\$ 100,000,000	\$ 124,338,408.6	\$ 224,338,409	\$ 9,977,820,696
FY30	\$ 9,977,820,696	\$ 100,000,000	\$ 126,581,792.7	\$ 226,581,793	\$ 10,204,402,489

\*Includes addition of Fast Growth funds.

Fiscal Year	Total Funds	State (70% Base + Weights, Direct, Outcomes)	Local (30% Base + Weights)	Total Formula Increase	Annual Local Increase (from FY23 baseline; "0" for years under FY23)	Annual State Increase
FY23 - Projected BEP Allocations	\$ 7,806,485,000	\$ 5,161,032,000	\$ 2,645,453,000			
FY24	\$ 8,844,375,869	\$ 6,371,380,453	\$ 2,512,733,997	\$ 1,037,890,869	-	\$ 1,210,348,453
FY25	\$ 9,093,706,346	\$ 6,513,893,490	\$ 2,579,812,856	\$ 249,330,477	-	\$ 142,513,038
FY26	\$ 9,311,446,995	\$ 6,667,449,935	\$ 2,643,997,060	\$ 217,740,649	-	\$ 153,556,445
FY27	\$ 9,531,365,051	\$ 6,822,541,945	\$ 2,708,823,106	\$ 219,918,056	\$ 64,826,046	\$ 155,092,009
FY28	\$ 9,753,482,287	\$ 6,979,184,874	\$ 2,774,297,413	\$ 222,117,236	\$ 65,474,307	\$ 156,642,929
FY29	\$ 9,977,820,696	\$ 7,137,394,233	\$ 2,840,426,463	\$ 224,338,409	\$ 66,129,050	\$ 158,209,359
FY30	\$ 10,204,402,489	\$ 7,297,185,685	\$ 2,907,216,803	\$ 226,581,793	\$ 66,790,340	\$ 159,791,452

\*Out years are only projections based on state versus local share (excluding DCS); not derived at district levels.

If the base increases \$100M each year for teacher salaries, the State Board would be required to increase the minimum salary by \$1,250 each year as well. This ensures that these investments remain in place over time. At the rate listed above, the projected minimum salary over the next four years is:

**2022:** TDOE will recommend a minimum salary of \$40,000

**2023:** TDOE would recommend a minimum salary of \$41,250

**2024:** TDOE would recommend a minimum salary of \$42,500

**2025:** TDOE would recommend a minimum salary of \$43,750

**2026:** TDOE would recommend a minimum salary of \$45,000